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55 YEARS

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Schwartz of Sea Watch Realty leases 4,200 s/f to Persy's Place

July 21, 2010 - Retail

On June 25, Persy's Place restaurant opened at the hotel called Inn on the Square on North Main St. Richard Schwartz, a broker at Sea Watch Realty, Inc., arranged for the long-term lease between the owners of the hotel, Newport Hotel Group, and the owners of Persy's Place, the Heston family. The lease is for 4,200 s/f plus kitchen plus walk-in cooler/freezer plus storage. There is also additional outside seating. There is approval for 120 seats.

Persy's Place was founded in 1982 and now operates eight family-style breakfast and lunch restaurants on the South Shore and Cape Cod. There are seven Heston family members involved with the day-to-day operation of these restaurants.

Besides coordinating the long-term lease, Schwartz was involved in every step of the permitting process which was unique since the hotel is in a special Historic District within Falmouth.

Sea Watch Realty is a commercial real estate brokerage company specializing in commercial and investment properties in southeastern Mass. Offices are located in Falmouth, Hyannis, Marion and Plymouth.

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