



nerelj

Colliers Meredith & Grew rep. Unum Group in 201,000 s/f lease

July 21, 2010 - Front Section

Unum Group will relocate its Massachusetts' operations to a new 201,000 s/f building to be constructed in CitySquare, a 2.2 million s/f mixed-use development planned on over 20 acres in the center of the city. Unum has signed a seventeen-year lease with developer, CitySquare II Development Co. LLC, an entity financially backed by Hanover Insurance Group Inc. Unum will relocate approximately 700 employees from 18 Chestnut St. to the new facility.

Colliers Meredith & Grew's brokerage team of president Ron Perry, senior vice president John Carroll III and vice president Pat Buckley collaborated with executive vice president Dan Quinn and vice president Jessica Sawyer of Colliers' development & advisory service group to represent Unum in the transaction with CitySquare II Development Co. LLC. The transaction closed on May 27.

"We were very pleased to work with Unum on this exciting project," said Perry. "We were able to call upon the multiple resources within our company to deliver a solution to Unum that addresses both their short- and long-term real estate needs."

According to Chris Collins, senior vice president and general counsel for Unum, "securing this site and entering into a long-term lease was a strategically important decision for us and we are very pleased with the outcome. Ron [Perry] and the Colliers Meredith & Grew team demonstrated great tenacity throughout the process and our interests were well represented."

Unum (www.unum.com) is one of the leading providers of employee benefits products and services and the largest provider of group and individual disability insurance in the United States and the United Kingdom.

About Colliers Meredith & Grew

Colliers Meredith & Grew is a Boston-based commercial real estate company with integrated service groups including Brokerage, Capital Markets, Counseling & Valuation, Development & Advisory, Investment Sales, and Property & Asset Management. In addition to representing its core clients in New England, Colliers Meredith & Grew provides national and international real estate services to its multi-market clients as an owner/member of Strategic Alliance Mortgage LLC (SAM) and through Colliers International, a global leader in real estate services with more than 15,000 professionals operating out of 480 offices in 61 countries. Colliers provides a full range of services to real estate users, owners and investors worldwide including: global corporate solutions; sales and lease brokerage; property and asset management; project management; hotel investment sales and consulting; property valuation and appraisal services; mortgage banking and insightful research. The Lipsey Company and National Real Estate Investor magazine ranked Colliers International as the world's number two commercial real estate brand.