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NorthEast Community Bank closes on \$3.455 million in loans

December 13, 2007 - Financial Digest

NorthEast Community Bank (NECB) has recent closed \$3.455 million in loans consisting of the following transactions:

Almar Realty, LLC arranged the following transaction:

*\$975,000 in purchase money for a mortgage secured by a three-story apartment building in Malden, Mass.

1st New England Mortgage arranged the following transaction:

*The refinance of a \$1.125 million mortgage secured by a six-story apartment building located in Boston.

NECB completed transactions consisting of the refinance of a three-story apartment building, located in Leominster, Mass. for \$170,000 as well as a refinance of a mixed-use building located in Springfield, Mass. for \$575,000. In addition, NECB offered financing for the refinance of a four-story apartment building located in Holyoke, Mass. for \$610,000.

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