



neerj

New Fairfield Train Station generates leasing activity

August 05, 2010 - Connecticut

Abbey Road Advisors, LLC of Westport sees increased leasing activity at its Class A office buildings at 777 Commerce Dr. and 1375 Kings Hwy. adjacent to the new Fairfield train station now that the developer has secured financing to complete more than \$5 million of infrastructure work needed to make the train station operational. Under a new agreement, the 1,500 space parking lot at the train station is ceded to the State of Connecticut which is now completing work on a bridge and interior road, train platforms and pedestrian walkway.

"The new commuter rail station will be a real catalyst for economic development in the eastern part of Fairfield. It already has spurred substantial new investment in the area, and I would expect activity to build as the economy improves and work on the new station nears completion," said Mark Barnhart, director of Community and Economic Development for the Town of Fairfield.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540