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Sidel and Sheehan of EagleBridge Capital arrange \$7.45m financing

August 12, 2010 - Financial Digest

EagleBridge Capital has arranged construction and permanent mortgage financing totaling \$7.45 million for three new industrial building currently under construction in Middleton, Middleborough, and Chicopee, Mass.

The mortgage financings were arranged by EagleBridge principals Ted Sidel and Brian Sheehan who stated that the loans were provided by three different regional banks.

In Middleton, EagleBridge arranged mortgage financing for the new 20,000 s/f headquarters of Tool Technology, Inc. to be located on Ajootian Way in the Riverview Industrial Park.

In Middleborough, EagleBridge arranged mortgage financing for a new 20,000 s/f distribution/warehouse building located on a 3.98 acre site on Leona Dr. in the Campanelli Business Park of Middleborough, a 220 acre business park located in close proximity to I-495.

In Chicopee, EagleBridge arranged mortgage financing for a new 31,000 s/f distribution/warehouse building on a 4.33 acre site on Lonczak Dr. in the Westover Air Park.

Sidel and Sheehan said, "We were pleased to arrange financing on very competitive terms that met our clients' requirements. Even in today's challenging economic environment, financing is available for well conceived high quality projects such as these."

EagleBridge Capital is a Boston-based mortgage banking firm specializing in arranging debt and equity financing as well as joint ventures for industrial, office, r & d and apartment buildings, hotels and mixed use properties as well as special purpose buildings.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540