



CELEBRATING
55 YEARS

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Griffin and Millerd of Cushman & Wakefield arrange \$4.525m sale

August 12, 2010 - Spotlights

On behalf of Commonwealth Center Associates, Cushman & Wakefield of Massachusetts, Inc. has sold Savers | Framingham, a 25,000 s/f single-tenant retail asset. Cushman & Wakefield's Capital Markets Group of Robert Griffin, Jr. and Geoffrey Millerd exclusively represented Commonwealth Center Associates and procured the buyer, The Bulfinch Companies, in the transaction.

Originally constructed in 1960, Savers | Framingham has served a number of different uses over its life. Over the years the building has been home to a variety of tenants, including Shawmut Bank and most recently CompUSA. Following a highly competitive marketing campaign, Savers won out over a variety of other potential tenants, including medical office users and car dealerships. Savers signed a 12-year lease for the entire building in 2009 and opened its store in July. Strategically situated in the heart of the Framingham/Natick retail market, the net leased asset offers convenient access, ample parking and high visibility and traffic counts.

"This asset has been a great investment for us for many years and we are very pleased with the outcome of this transaction. We know that the Bulfinch Companies will do well with this property and its new tenant," said Brad Griffith, who represented Commonwealth Center Associates.

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