

Unison Realty Partners buys McKinnon's Plaza for \$6.122m

August 12, 2010 - Spotlights

Unison Realty Partners, an affiliate of ABC Overseas, Inc., has acquired McKinnon's Plaza, an 11,676 s/f community shopping center, for \$6.122 million from Martin Bloom.

"We are extremely pleased to enhance our retail real estate investment program with the acquisition of a community center located in one of the most affluent suburbs of Boston. We will strive to make a positive contribution to the community and serve our tenants the best we can," said Karim Fadel, president of Unison Realty Partners. "The highly visible location at the intersection of Rte. 20 and Concord Rd., the quality of tenants, and the pristine condition of the property contributed to the desirability of McKinnon's Plaza."

McKinnon's Plaza includes two full-fledge branches of Citibank and Salem Five Bank, and cotenants McKinnon's Liquors, Ace Jewelers and a Joy Cleaners. There is one 500 s/f vacancy.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540