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55 YEARS

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## **Horvath and Tremblay of Marcus & Millichap sell CVS Pharmacy for \$6.472m**

August 12, 2010 - Spotlights

Robert Horvath and Todd Tremblay of Marcus & Millichap Real Estate Investment Services have brokered the sale of an 11,970 s/f CVS Pharmacy located at 150 Lafayette Square. The sale price of \$6.472 million represents \$541 per s/f and a cap rate of 7.7%. The CVS had 23 years remaining on the base term with 6 five-year options.

Horvath , Tremblay and Al Taf represented the seller, Hecht Development. The buyer, Quadrant Haverhill Real Estate, was also procured by Horvath and Tremblay.

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