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VFA, Inc. appoints Olsen as senior vice president of product development - oversee the creation/testing of new software

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VFA, Inc. has appointed Bill Olsen as senior vice president of product development. Olsen will oversee the creation, testing and implementation of new software to give clients better ways to maximize the value of their capital investments.

"Today, more than 450 organizations use VFA's software and services to strategically manage billions of s/f of real estate-effectively and efficiently," said Jerry Kokos, CEO at VFA. "With more than 20 years of product development and technical leadership experience in developing commercial software products, Olsen will be instrumental in the rapid development and continued growth of VFA's unique Software as a Service (SaaS) products for infrastructure capital planning and spend management."

Olsen was previously the director of engineering at RSA, where he was responsible for development of the enVision product, as well as for architecture and engineering staff management. As a result of his work, enVision was one of RSA's fastest growing products and a leader in the Gartner magic quadrant for SIEM. Olsen was also VP of engineering at Centerstone Software.

Olsen (patent-inventor) and his team were responsible for the design and creation of the high-growth SaaS Digital Archive, EVAA. Mr. Olsen earned a Bachelor of Science in Electrical Engineering technology from Northeastern University.

Said Olsen: "VFA's unique combination of facility assessment services, Web-based software and business consulting enables a comprehensive solution for the capital management lifecycle. I am looking forward to applying my past experience with SaaS solutions to meet the complex needs of facility managers, property owners, and executives."

About VFA

Headquartered in Boston, VFA, Inc. is the leading provider of end-to-end solutions for facilities capital planning and spend management. VFA solutions uniquely combine facility assessment services, Web-based software and business consulting services to enable customers to manage every stage of the capital asset lifecycle - from requirements gathering and long-term planning to capital budget creation and spend management. More than 450 organizations in corporate, education, government and healthcare markets have relied on VFA solutions to strategically manage their capital assets. VFA's flagship software product, VFA.facility, is currently used to manage more than three billion square feet of real estate. For more information, please call 800-693-3132 or visit <http://www.vfa.com>.

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