



CELEBRATING
55 YEARS

nerej

Fitzgerald, Lyne and Howe of CBRE handle 10,000 s/f lease for Millennium

August 19, 2010 - Front Section

Millennium Partners welcomes Yodle to 179 Lincoln St. in Downtown.

"As a young company looking to hire smart and innovative employees in a hot location, the decision to relocate to 179 Lincoln St. was easy," said Court Cunningham, CEO of Yodle.

"Yodle had three primary concerns in finding a new location: access to an innovative employee base, ease of transportation, and cost, all of which were met with the building at 179 Lincoln Street," said Millennium's Anthony Pangaro.

CB Richard Ellis/New England, brokered the 10,000 s/f lease with Yodle. Peter Trivelas, vice president of transaction advisory at UGL Equis, represented Yodle. The CBRE team of David Fitzgerald, executive vice president/partner, Tim Lyne, executive vice president/partner, and Tim Howe, vice president, negotiated the lease on behalf of Millennium Partners.

Initially constructed at the end of the 19th Century, 179 Lincoln St. occupies a full city block overlooking the Rose Fitzgerald Kennedy Greenway. The property contains 220,000 s/f in its five stories and is situated two blocks from South Station.

Since being acquired by Millennium Partners in 2006, the building has undergone a transformation and is now equipped with modern interiors, upgraded building systems, a new entrance and lobby, and below-grade parking. In addition to having been awarded the LEED Silver Rating, 179 Lincoln St. was honored by the Boston Preservation Alliance with its 2009 Preservation Achievement Award for the Best Adaptive Use of Historic Industrial Space.

Founded in 2005, this young company follows the trend of other fresh technology companies as they expand and relocate to Boston in seeking to build their energetic and creative workforces. With the recent uptick in the economy, Yodle now plans to hire nearly 80 new employees over the next six to twelve months in its 179 Lincoln St. location.

About Yodle

Yodle, a leader in local online advertising and named fastest growing local online advertising company by industry analyst Borrell Associates, connects thousands of local businesses with consumers in a process so simple and cost-effective that business owners can't imagine any other way to advertise. Yodle has developed an integrated approach to signing up and serving local businesses that are transitioning their marketing budgets online. Yodle is headquartered in New York, NY with a presence in 25 major cities across the United States.

About Millennium Partners

Founded in 1991, Millennium Partners owns and operates a national real estate portfolio valued in excess of \$4 billion. The firm has developed over 1,600 luxury condominiums, eight five-star luxury hotels, two extended-stay luxury hotels, approximately 1 million square feet of office space and 1,200,000 square feet of retail space. Among the firm's most prominent Boston developments are

The Ritz-Carlton Hotel and Towers, the One Charles condominium and the 10 Saint James Avenue office complex. For more information on Millennium Partners, please visit www.millenniumptrs.com.

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2009 revenue). The Company has approximately 29,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through more than 300 offices (excluding affiliates) worldwide. CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. CB Richard Ellis has been named a BusinessWeek 50 "best in class" company for three years in a row. Please visit our Web site at www.cbre.com.

CB Richard Ellis' New England practice has offices in Massachusetts, Connecticut, Rhode Island, Maine and New Hampshire. The firm serves real estate owners, investors and occupiers by offering strategic advice and execution for: property leasing and sales, property facilities and project management, corporate services, debt and equity financing, investment management, valuation and appraisal, research and investment strategy, and consulting.

Please visit our Web site at www.cbre-ne.com.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540