



nerej

JLL arranges 113,000 s/f lease for Microsoft at One Cambridge Center - allowing construction to begin

August 19, 2010 - Front Section

Microsoft has signed a lease for 113,000 s/f of first class office space at One Cambridge Center. Microsoft announced last month its plan to expand its Cambridge footprint, and this lease signing allows the construction process to officially begin. The space on six floors is part of the expansion of Microsoft's New England Research & Development Center in Kendall Sq. The owner and developer of Cambridge Center is Boston Properties, Inc.

Jones Lang LaSalle senior vice presidents John Osten and Peter Bekarian, with associate Molly Heath negotiated the long-term lease for tenant Microsoft. Representing Boston Properties was its senior vice president David Provost and vice president Philip Dorman. Jones Lang LaSalle's project and development team is the project manager.

Cambridge Center is a 2.7 million-s/f mixed-use urban center in Kendall Sq. The 24-acre site contains class A office, research lab, retail, restaurants, hotel facilities, and public parks and gardens. It has parking for over 3,000 cars in the North, East and West Garages. Cambridge Center is directly across the Charles River from downtown Boston, and immediately adjacent to MIT.

"We're delighted that Microsoft is expanding our presence here," said Sara Spalding, senior director, Microsoft New England Research & Development Center. "We're pleased to take this step toward our goal of creating a campus in Cambridge that can attract the best tech talent that this region has to offer and to further contribute to the region's vibrant tech community."

"Microsoft's expansion is further affirmation of how Cambridge continues to attract and expand world reknown companies. This is a great opportunity for Microsoft, the educational institutions, and start-up companies located here and in the City of Cambridge," said Jones Lang LaSalle's Osten.

Cambridge Center is a 2.7 million-s/f mixed-use urban center in Kendall Sq. The 24-acre site contains class A office, research lab, retail, restaurants, hotel facilities, and public parks and gardens. It has rapid transit access on site via the Kendall Station of the MBTA Red Line, and parking for over 3,000 cars in the North, East and West Garages. Cambridge Center is directly across the Charles River from downtown Boston, and immediately adjacent to MIT.

The 12-story multi-tenant office building at One Cambridge Center is located at the intersection of Main Street and Broadway facing Boston and the Charles River over the Longfellow Bridge.

The Microsoft New England Research & Development Center opened in 2007 and is home to 10 R&D teams, including Microsoft Research New England, Microsoft Application Virtualization (App-V), and Future Social Experiences (FUSE) Labs. The 43,500-square-foot LEED-CI Gold project at One Memorial Drive was completed in late 2009.

Jones Lang LaSalle's Project and Development Services team will be headed by Vice President Tom O'Connor as the Project Executive. Melisa Marcotte will serve as Associate Project Manager.

About Microsoft

Founded in 1975, Microsoft (Nasdaq "MSFT") is the worldwide leader in software, services and solutions that help people and businesses realize their full potential. For information about the Microsoft New England Research & Development Center, please visit www.microsoftcambridge.com.

About Boston Properties

Boston Properties is a fully integrated, self-administered and self-managed real estate investment trust that develops, redevelops, acquires, manages, operates and owns a diverse portfolio of Class A office space, one hotel, two residential properties and three retail properties. The Company is one of the largest owners and developers of Class A office properties in the United States, concentrated in five markets - Boston, Midtown Manhattan, Washington, DC, San Francisco and Princeton, NJ.

About Jones Lang LaSalle

Jones Lang LaSalle (NYSE:JLL) is a financial and professional services firm specializing in real estate. The firm offers integrated services delivered by expert teams worldwide to clients seeking increased value by owning, occupying or investing in real estate. With 2009 global revenue of \$2.5 billion, Jones Lang LaSalle serves clients in 60 countries from 750 locations worldwide, including 180 corporate offices. The firm is an industry leader in property and corporate facility management services, with a portfolio of approximately 1.6 billion square feet worldwide. LaSalle Investment Management, the company's investment management business, is one of the world's largest and most diverse in real estate with approximately \$38 billion of assets under management. For further information, please visit our Web site, www.joneslanglasalle.com.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540