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Halprin of New England Retail Props. brokers \$1.55m sale to Aldi's food market

August 25, 2010 - Retail

Construction has started on the newest Aldi's food market at the Home Depot-anchored Hadley Corner Shopping Center on Rte. 9.

According to Matt Halprin of New England Retail Properties, Inc., the developer's exclusive broker, Aldi's has purchased a 2+ acre parcel for \$1.55 million and is planning on opening late this fall. Tim McNamara of Sullivan Hayes Companies represented the buyer

Aldi's is an internationally owned specialty grocery store with more than 1,000 stores in 31 states from Kansas to New England. This location will represent its second store in western Mass.

The seller is Gator Pearson, LLC, West Springfield and Orlando, Fla.-based partnership. Hadley Corner consists of 49 acres of retail land that is in the corner of the Hadley/Amherst shopping area.

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