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Stonemar Properties leases 9,000 s/f to Dollar Tree at Milford Plaza

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Dollar Tree Stores Inc. has signed a 10-year lease for 9,000 s/f at Milford Plaza. The transaction marks the first step by shopping center owner Stonemar Properties of New York to lease the 28,264 s/f vacant space that existed at the 181,000 s/f Milford Plaza upon acquisition in November 2008.

"We are very pleased to have Dollar Tree as an anchor tenant at Milford Plaza, showcasing this property as one of the best located in New England," said Jonathan Gould, chief executive officer of Stonemar. "With its close proximity to the area's dominant mall, drawing 12 million shoppers a year, Milford Plaza is poised to thrive."

Dollar Tree occupies 9,000 s/f of the 28,264 s/f space that was formerly occupied by Brooks Pharmacy. The space is next door to Jani Restaurant.

Milford Plaza is at 155 Cherry St., one third of a mile from the super regional, newly expanded 1.4 million s/f Westfield Connecticut Post Mall, a mall anchored by Penney, Target, Macy's and Sears stores.

Built in 1958, Milford Plaza was expanded in 1994 to accommodate the addition of a Shop-Rite store, which is again expanding its current store and parking area. In addition to Shop-Rite, Milford Plaza is anchored by Bob's Stores and in addition to Jani Restaurant includes other tenants UPS, State Farm, Edible Arrangements, Cost Cutters, Cardsmart, Studio Z Fitness, and NY Nail Salon.

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