



nerelj

The Stubblebine Co./CORFAC Int'l. completes \$7.1 million sale of 7 buildings and 5 land sites in former TI Campus

August 25, 2010 - Spotlights

During the 14 months from 2009 March until 2010 May, The Stubblebine Company/CORFAC International, the exclusive agent on the project representing Preferred Real Estate Investments, Inc. based in Penn., sold a total of 7 buildings and 5 land sites (totaling 500,500 s/f and 207 acres) in the Attleboro Corporate Campus, the former New England headquarters of Texas Instruments.

These buildings included:

- * 525 Pleasant St. (Building 5), 213,000 s/f on 17.9 acres (sold March 2009)
- * 533 Pleasant St. (Building 12), 5,650 s/f on 4.29 acres (sold March 2009)
- * 50 Perry Ave. (Buildings 20 and 21), 79,850 s/f on 4.4 acres (sold August 2009)
- * 527 Pleasant St. (Buildings 7 and 8), 10,000 s/f (sold December 2009)
- * 34 Forest St. (Building 1), 192,000 s/f along with 180 acres (sold May 2010)

Brokers handling these transactions at The Stubblebine Co. include David Stubblebine, James Stubblebine, Don Humpton, and Phil Masterson.

According to Humpton, "The buyers made astute decisions in their purchase of these properties at far below replacement costs. The Attleboro Corporate Campus remains an outstanding location."

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540