

Colliers International arranges four leases totaling 3,372 s/f

September 02, 2010 - Connecticut

Colliers International has arranged a quartet of new leasing transactions consisting of 3,372 s/f of combined space on the second floor of 2009 Summer St.

Managing director Joshua Gopan of Colliers International's Stamford office represented the landlord, The Field Group, on all four lease signings. The leases, which were signed by firms that work in the financial services and accounting industries, all commenced recently. In addition, one sublease transaction was recently signed by IT consulting firm GC Infotech for 2,800 s/f space on the third floor.

"2009 Summer St. is a prime example of how repositioning and upgrading a building can significantly increase leasing velocity," said Gopan. "When tenants in the marketplace compare 2009 Summer St. to competing properties, they are immediately drawn to the property's superior on-site management team, central location and overall building aesthetics. The recent sublease transaction also speaks volumes about the property's many strengths and ability to lure new tenants and subtenants."

The four leases consisted of:

- * Pinpoint Profit, an audit service, leased 1,026 s/f for a 4-year term.
- * Investment firm MJE leased 744 s/f for a 5-year term.
- * Greenan Capital, a financial firm, leased 608 s/f for a 5-year term.
- * Assisting Hands of Greenwich, a non-profit organization, leased 994 s/f for a 5-year term.

2009 Summer St. is a 19,000 s/f Class B office building located in the heart of Stamford. The Field Group has occupied space in the property since 1992. Colliers International became the exclusive leasing agent for the property in 2009 and has since boosted occupancy from 18% to well over 70% over the past 18 months.

"With market interest in 2009 Summer St. growing by the week, we fully expect that the property will be full by the end of 2010," said Gopan.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540