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Townsend and Roth of Cushman & Wakefield handle 59,240 s/f lease

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According to Cushman & Wakefield, Symantec Corp. has leased 59,240 s/f at Waltham Place, 275 Second Ave. Waltham Place was recently acquired by Manulife Financial through its U.S. subsidiary, John Hancock Life & Health Insurance Company.

Symantec Corp., an industry-leading internet security software manufacturer, had formerly been subleasing space at 275 Second Ave. They will now occupy the third and fourth floors for the next five years on a direct lease basis.

Symantec Corp. was represented by Cushman & Wakefield's senior director David Townsend, while Manulife Financial was represented by Cushman & Wakefield's executive director Mark Roth.

275 Second Ave. is part of Waltham Place, a pair of class A office buildings. Totaling more than 200,000 s/f of office space, Waltham Place has Rte. 128 highway signage, on-site amenities including covered parking and indoor and outdoor caf  seating areas, neighboring amenities and access to I-95 /Rte. 128 access.

The property was acquired by Manulife Financial in June of 2010 and will be managed by the company's Real Estate Division.

"These are outstanding assets located in the best suburban market in Boston," says Paul Crowley, who is managing director of Manulife's U.S. Corporate Real Estate group. "We are thrilled that Symantec has chosen to stay, and we intend to make additional capital investment in the property to enhance our tenants' experience and convenience. This includes lobby, signage and common area upgrades."

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