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Jones Lang LaSalle acquires Upstream

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Jones Lang LaSalle has acquired Upstream, the UK's leading real estate sustainability services practice. The 30-strong London-based Upstream team already counts among its clients a significant and growing portion of the UK's leading occupiers, developers and investors. The benchmarking that Upstream undertakes is becoming an industry standard and a key influencer for institutional investors, developers and other stakeholders.

The combined strength of Jones Lang LaSalle and Upstream will provide clients with a sustainability consultancy service for real estate that will include: benchmarking (endorsed by an independent supervisory panel), intelligence, strategy and management systems, communications, capacity building, research and advocacy. Upstream will continue to operate under its own name for a transitional period into the New Year, when an independent advisory panel will be put in place to oversee its benchmarking and services.

Jones Lang LaSalle's new Upstream business group will continue to be led by the existing leadership team, chairman David Cadman and joint managing directors Julie Hirigoyen & Sarah Ratcliffe. The entire team will relocate to Jones Lang LaSalle's Hanover Square offices next spring.

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