



nerej

Davis Marcus Partners leases 270,000 s/f to National Grid at Reservoir Woods

December 13, 2007 - Front Section

According to Davis Marcus Partners, an agreement with National Grid whereby they will occupy 270,000 s/f in a building to be constructed on the East Campus at Reservoir Woods. The agreement is for a 20 year lease in the 312,000 s/f, three-story Class A building designed by ADD, Inc. The property will be the first multi-tenant, LEED Gold building to be constructed in the Boston metropolitan area.

Reservoir Woods East is a 54-acre office/research and development property purchased by Davis Marcus in partnership with Prudential Real Estate Investors. Located off Winter St., east of East Campus will be a magnificently landscaped site abutting the Cambridge Reservoir and including walkways, bike trails, a pond and views of the Hobbs Brook wetlands.

"National Grid was looking for an environmentally sensitive new class of building that offered flexibility, energy efficiency and a full amenity package to attract and retain valued employees in an accessible, attractive location," said Paul Marcus, president, Davis Marcus.

Together, Reservoir Woods East and West comprise a 120-acre wooded campus located in Waltham between the Mass. Turnpike and Rte. 2 at exit 27 off Rte. 128/US I95.

The east and west campuses at Reservoir Woods are surrounded by the corporate headquarters for Raytheon Corp., the Mass. Medical Society, and the North American Discovery Center for Astra Pharmaceuticals.

Reservoir Woods' tenants include: Perkin Elmer, Inc., Verizon Laboratories, Battery Ventures and Fresenius Medical Care.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540