AEW and Paradigm Properties complete two leases at 25 First St. totaling 49,408 s/f

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Atlas Ventures has leased 16,350 s/f and Sonos leased 33,058 s/f at The Davenport Building, 25 First St. The landlord, AEW and Paradigm Properties, was represented by Cushman & Wakefield's executive director Debra Gould and director Juliette Reiter. Both tenants were represented by Colliers Meredith & Grew.

These two leases are in addition to the earlier signing this year of Hubspot at The Davenport Building, which leased 37,451 s/f on the second floor, and the expansion of ZipCar by 10,754 s/f. Hubspot was represented by T3 Realty Advisors, while Cresa represented ZipCar. The landlord was also represented by Cushman & Wakefield in both of these leases.

Atlas Ventures, a venture capital firm, came to Cambridge from Waltham, while Sonos, manufacturer of wireless multi-room music systems, previously occupied office space at 201 Broadway in Cambridge.

"We are extremely pleased to continue our 2010 momentum with the signing of two of the most attractive tenants in the Cambridge market today," said Gould. "We've seen a lot of interest among active tenants for the available space at 25 First Street, and we believe that these two leases are just the tip of the iceberg. The recent lobby and atrium renovation along with base building improvements have helped make this brick and beam building an even more attractive place to come to work."

Atlas Ventures' and Sonos' leases bring The Davenport Building up to more than 80% leased. Originally constructed in the mid-1800s as the Davenport/Irving Casson furniture factory, the 220,000 s/f building has a proud history and, as such, is listed in the National Register of Historic Places. The property has been renovated several times. Its most recent updating was early this year, when the lobby and atrium were completely renovated and a conference center was created.