

Horvath, Tremblay, Cole of Marcus & Millichap broker \$3.272 million sale

September 22, 2010 - Retail

Bob Horvath, Todd Tremblay and Ethan Cole of Marcus & Millichap Real Estate Investment Services have brokered the sale of an existing 6,850 s/f AutoZone located in Seabrook, N.H. The property located on Lafayette Rd. sold for a cap rate of 7.85%. AutoZone had four years remaining on is first option period. Neighboring tenants in the area include: Lowes, Market Basket, T.J. Maxx, Wal-Mart, Shaw's, Home Depot.

The 10,318 s/f CVS located in Lawrenceville, Ga. was sold at an 8.57 cap. The store had 8.5 years remaining on its lease with 4 five-year options. Neighboring tenants include: Wachovia, Wendy's, McDonald's, Burger King, Applebee's, KFC, and Bank of America.

Both properties were purchased by LAWGA Realty Co. LLC and sold for \$3.272 million.

The seller for AutoZone in Seabrook, N.H. was 519 Lafayette Road, LLC. The seller for CVS in Lawrenceville, Ga. was Calspak Investments, LLC.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540