

Elcock and Coffin of Colliers Meredith & Grew arrange 16,350 s/f lease at the Davenport Building

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Atlas Venture has executed a new 16,350 s/f lease to relocate its headquarters from Waltham to The Davenport Building. The Davenport is a four-story, 220,750 s/f office building located at 25 First St. Occupancy is scheduled for November.

Executive vice president Jim Elcock and assistant vice president Ben Coffin of Colliers Meredith & Grew represented Atlas Venture. Debra Gould of Cushman & Wakefield Inc. represented the landlord, AEW Capital Management, L.P. Details of the transaction were not disclosed.

"Atlas Venture had tremendous options in the marketplace. We considered a handful of locations in the Mass Pike/128 market as well as the Back Bay," saidElcock. "In the end, it was in the firm's best interest to relocate to Cambridge."

"Securing the right office space can be a challenge. From identifying the right options to choosing the best space, negotiating favorable terms and executing the lease, Colliers Meredith and Grew has been a good partner," said Atlas' Chief Financial Officer Kristen Laguerre. "We are looking forward to the move. The Davenport's location suits our needs perfectly."

Colliers Meredith & Grew will market 16,000 s/f of office space at 890 Winter Str. on behalf of Atlas Venture. Built in 1999, 890 Winter St. is a three-story, 173,070 s/f class A office building located off Rte. 128 via exit 27, steps from the Cambridge Reservoir. The building offers first-class finishes and amenities including an on-site cafeteria, fitness center and conference rooms.

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