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Elcock and Coffin of Colliers Meredith & Grew arrange 16,350 s/f lease at the Davenport Building

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Atlas Venture has executed a new 16,350 s/f lease to relocate its headquarters from Waltham to The Davenport Building. The Davenport is a four-story, 220,750 s/f office building located at 25 First St. Occupancy is scheduled for November.

Executive vice president Jim Elcock and assistant vice president Ben Coffin of Colliers Meredith & Grew represented Atlas Venture. Debra Gould of Cushman & Wakefield Inc. represented the landlord, AEW Capital Management, L.P. Details of the transaction were not disclosed.

"Atlas Venture had tremendous options in the marketplace. We considered a handful of locations in the Mass Pike/128 market as well as the Back Bay," said Elcock. "In the end, it was in the firm's best interest to relocate to Cambridge."

"Securing the right office space can be a challenge. From identifying the right options to choosing the best space, negotiating favorable terms and executing the lease, Colliers Meredith and Grew has been a good partner," said Atlas' Chief Financial Officer Kristen Laguerre. "We are looking forward to the move. The Davenport's location suits our needs perfectly."

Colliers Meredith & Grew will market 16,000 s/f of office space at 890 Winter Str. on behalf of Atlas Venture. Built in 1999, 890 Winter St. is a three-story, 173,070 s/f class A office building located off Rte. 128 via exit 27, steps from the Cambridge Reservoir. The building offers first-class finishes and amenities including an on-site cafeteria, fitness center and conference rooms.

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