



neresj

Sidel and Sheehan of EagleBridge Capital arrange \$3.475 million financing

October 07, 2010 - Financial Digest

EagleBridge Capital has arranged acquisition/permanent mortgage financing in the amount of \$3.475 million for a 31,340 s/f warehouse/distribution building located at 10 Latti Farm Rd. on behalf of Campanelli Companies.

The mortgage financing was arranged by EagleBridge principals Ted Sidel and Brian Sheehan who stated that the loan was provided by a leading commercial bank.

10 Latti Farm Rd. is located on a 5.8 acre site off Rte. 20 and is visible from the Mass. Pike. The building, constructed in 1999, contains 3,000 s/f of office space and 28,400 s/f of warehouse/distribution space. The building is being completely renovated by Campanelli with substantial upgrades. Clear ceiling height in the distribution /warehouse area is 26'. An addition 10 loading docks will be added to the existing 19 loading docks, 34 parking spaces will be added and the existing parking lot will be resurfaced.

Sidel and Sheehan said, "We are very pleased to once again be involved in a financing on behalf of the Campanelli Companies. Even in today's challenging economic environment, financing is available for well conceived high quality projects like this. Millbury is the third warehouse /distribution building for which we have been involved in mortgage financing on behalf of Campanelli Companies in the past twelve months."

Campanelli Cos. was represented in the purchase by Peter Brown, director, and the seller was represented by Jason Madden and Michael Chapin of the Madden Group, LLC

EagleBridge Capital is a Boston-based mortgage banking firm specializing in arranging debt and equity financing as well as joint ventures for industrial, office, r & d and apartment buildings, hotels and mixed use properties as well as special purpose buildings.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540