

## Tremont structures 90% \$5 million revolving line of credit for tax lien acquisitions

October 07, 2010 - Financial Digest

Tremont Realty Capital arranged specialty financing to provide for the acquisition of residential and commercial tax liens in the northeast and midwest regions of the United States.

David Ross, a managing director with Tremont, arranged the \$5 million line of credit, which was funded through a Tremont specialty finance client. The three year line of credit provided for roughly 90% of costs with an attractive interest rate. According to Ross, "The sponsor is a seasoned tax lien investor with a substantial existing portfolio. Their infrastructure and process impressed the capital provider and allowed Tremont to obtain very attractive 90% of cost financing."

Tremont Realty Capital, LLC is a national real estate investment and advisory firm, which makes direct debt and equity investments and provides institutional advisory services. Direct programs include high leverage bridge loans, short and long term mezzanine loans and equity capital. The Boston office of Tremont Realty Capital is located at 200 State Street, Boston, MA 02109. The phone number is 617.867.0700 and the fax number is 617.867.0077. You can visit Tremont on the Internet at www.tremontcapital.com.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540