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Steingold and Paskalis of MG Commercial sell 29,675 s/f former W.R. Cobb facility

October 07, 2010 - Rhode Island

Larry Steingold and George Paskalis, SIOR of MG Commercial Real Estate sold the former W.R. Cobb Company facility located at 850 Wellington Ave.

W.R. Cobb acquired a division of BA Ballou and subsequently moved its operation to the BA Ballou property located on Waterman Ave. in East Providence leaving behind their original facility as excess real estate.

The buyer, Pullano Realty LLC, was searching for a facility that had the capacity to meet its expansion needs for its disaster restoration company. 850 Wellington Ave. is a 29,675 s/f facility on 3.2 acres which provides expansion capabilities in the future.

Steingold and Paskalis were the exclusive brokers involved in this transaction.

The seller was Carben Realty LLC and the property sold for \$1.275 million.

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