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Tremont Realty Capital structures \$3m financing for Conn. bank portfolio

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Stephen Henderson, a senior director with Tremont Realty Capital, arranged the \$3 million loan for the refinancing of a portfolio of bank buildings located in various locations throughout Connecticut, funded through a regional bank.

The 10-year non-recourse loan provided for roughly 75% loan-to-value, with a competitive interest rate. The properties were 100% occupied at the time of closing. Major tenants include local and national banks.

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