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The Geenty Group brokers \$1.3 million sale of 25,000 s/f medical/flex building: 25,000 s/f

October 14, 2010 - Connecticut

According to Kristin Geenty, SIOR, president of The Geenty Group, Realtors, in Branford, 14 Business Park Dr., a 25,000 s/f multi-tenanted medical/flex building in the Branford Industrial Park at Exit 56 off I-95, has been sold. The seller is Todds Hill Investment Circle. The buyer is Commercial Building Associates of Branford. The buyer is one of the major landlords in the Branford area and plans to renovate the 10,000 s/f of available flex space in the building to suit new tenants' requirements. Currently the tenancy is comprised of three medical tenants and one insurance company office.

The purchase was funded by People's United Bank. The purchase price was \$1.3 million.

Kristin Geenty, SIOR represented the seller, while Kevin Geenty, SIOR and Bill Clark, also of The Geenty Group, represented the buyer. Attorney Charles Scalesse represented the buyer, and attorney Gary Stegna represented the seller.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540