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Bierbrier Development receives \$6.6 million financing for the 25,000 s/f Arlington Village Shops

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Bierbrier Development Inc. recently completed \$6.6 million refinancing for Arlington Village Shops shopping center. John Hancock Financial provided the financing for the expanded 25,000 s/f shopping center. Shawn Herlihy of Goedecke & Co., LLC, arranged the financing on behalf of Bierbrier Development.

The center is 90% leased. It will be one of the first core and shell LEED-certified retail buildings in Mass. Leading the way for new tenants at Arlington Village Shops are Unleashed by PETCO which leased 5,000 s/f in the new building and Hair Cuttery which leased 1,375 s/f in the new building.

Bierbrier also recently leased 3,300 s/f in the existing Arlington Village Shops to The Meat House.

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