



CELEBRATING
55 YEARS

nerej

Target considers Canadian expansion

October 21, 2010 - Retail

Target Corp. might open 200 stores in Canada over the coming 10 years, according to executives at ICSC's recent Canadian Convention in Toronto.

They are looking for an urban strategy and will roll out first in the greater Toronto area," said Fred Waks, COO with RioCan, one of Canada's largest development firms. "From our perspective they are really going to change retail in Canada." The retailer will open between six and 10 stores in 2014 or 2015, he said. This marks the first time Target has attended the Canadian Convention. It has 1,743 stores in the U.S.

In the U.S., Target recently said it will begin rolling out smaller stores in urban areas in 2012. These will measure between 60,000 s/f and 100,000 s/f, roughly half the size of a typical Target. The company will open a 90,000 s/f prototype in Seattle and follow up with stores in 10 other markets, including Chicago, Los Angeles, New York City and San Francisco.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540