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Cawley and Braun of United Multi Family handle \$3.3 million sale of a 30-unit apartment building; Sold by The Copeland Street Trust to Copeland Street LLC

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United Multi Family brokered the sale of a 30 unit apartment building at 310 Copeland St., for \$3.3 million (\$110,000 per unit).

Handled by Richard Cawley and Jason Braun of the New England office, the brick residences were built in 1971 and sold by The Copeland Street Trust to Copeland Street LLC with financing provided by Dedham Institute for Savings.

Units consisted of 20 one-bedrooms, 9 two-bedrooms and 1 studio. The CAP rate at the time of sale was 7.21% with the property having a gross annual income of \$373,812.

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