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Gomberg Lending arranges \$4.2 million refinancing for apartments

September 12, 2007 - Financial Digest

Gomberg Financial Services has arranged a \$4.2 million, 80% LTV cash-out refinance loan for a 28-unit over 55 housing complex.

The loan is interest only for the first five years, then becomes fixed for an additional 5 years at a rate fixed at 130 basis points over the 10-year Treasury Bill.

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