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Building and Land Technology buys 600 Summer Street and Stamford Landing

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According to Building and Land Technology, they and Five Mile Capital Partners, a Stamford investment management firm, have purchased 600 Summer St. in the city's CBD and Stamford Landing, a four-building complex on Southfield Ave. overlooking the southwest branch of Stamford Harbor. BLT has been managing the properties for the prior owners since the spring of 2009.

BLT will continue to manage and lease both sites but its new ownership position, according to Carl Kuehner, III, president and CEO of Building and Land Technology, will have a direct and positive effect on tenants. "We're a local, family-run business with a hands-on approach," said Kuehner. "Our commercial properties in Stamford and Norwalk have won numerous national awards for management excellence and energy efficiency. In addition, we are highly responsive to our tenants' needs and have the capacity and capital to insure that our buildings are maintained to the highest standards."

Recent leasing activity includes over 26,000 s/f of renewals, expansions and new deals. Immediate capital improvements include roof replacement and HVAC upgrades at Stamford Landing and building system enhancements for greater efficiency at 600 Summer St.

An additional benefit for the Stamford Landing campus, continued Kuehner, is his firm's Harbor Point development in the South End. "We have a vested interest in the surrounding area and there's obvious positive linkage between Stamford Landing and the 6 million s/f of commercial, residential, retail and restaurant space at Harbor Point."

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