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Campanelli Companies lease 152,290 s/f to HD Supply - Minnerly of NAI Hunneman reps Campanelli while Smith of Newmark Knight Frank acts for tenant

November 04, 2010 - Owners Developers & Managers

Campanelli Companies has executed a 152,290 s/f lease at Boston Business Park, Building 100, to HD Supply. HD Supply is a wholesale distribution company, providing a range of products and services to professional customers in the infrastructure & energy, maintenance, repair & improvement and specialty construction markets.

Moving from Norwood, HD Supply will occupy warehouse, distribution and office space as well as a will-call area for customers to pick up materials. Occupancy is slated for February 2011.

The tenant was represented by Austin Smith, principal at Newmark Knight Frank. The landlord, Campanelli Cos., was represented by Cathy Minnerly, executive vice president/partner at NAI Hunneman.

"We are very excited to welcome HD Supply to the Boston Business Park and greatly appreciate Smith's efforts in this transaction," said Minnerly. "We look forward to continuing to add new tenants in this very up and coming industrial park."

Campanelli Cos. will be completing all interior and exterior tenant improvements for HD Supply. Exterior enhancements include resurfacing the parking lot, the addition of new light poles, landscaping and many aesthetic upgrades to the building.

Campanelli Cos. owns Boston Business Park with partner, Commonfund Realty, Inc.

"HD Supply concluded an exhaustive search for best in class distribution space with this transaction," said Smith. "The competition for this tenant was stiff but the combination of high quality real estate and ownership was important in our selection and ultimately won the day."

HD Supply (www.hdsupply.com) is a leading wholesale distribution company, providing a broad range of products and services to professional customers in the infrastructure & energy, maintenance, repair & improvement and specialty construction markets. With a diverse portfolio of market-leading businesses, HD Supply is one of the largest diversified wholesale distributors in North America, with approximately 800 locations.

Commonfund Realty, Inc. is the realty arm of Commonfund, one of the leading investment firms for colleges, universities and secondary schools, foundations, hospitals and other philanthropic and tax-exempt organizations. Founded in 1971, Commonfund is devoted to enhancing the financial resources of educational and other select non-profit institutions including endowments, foundations and healthcare organizations. Commonfund Realty, Inc. has a record of success in real estate investing that spans more than 18 years. Since 1988, Commonfund Realty, Inc. has acquired or overseen developments in more than 18 states throughout the country aggregating more than \$3.7

billion in transactions. Commonfund manages approximately \$25 billion for more than 1,500 educational institutions and foundations.

Established in 1947, Campanelli Companies is a full-service commercial real estate development and construction company with extensive experience in the industrial, office, medical office, warehouse/distribution and retail markets. To date, Campanelli has developed 18 million square feet of commercial real estate property in New England and the Eastern Seaboard. The company's signature capabilities include land development, design and build, redevelopment and value-added acquisitions. It is Campanelli's all-encompassing and quality services that have led to its successful track record as a highly-regarded developer; from site selection, feasibility analysis, local, state and federal permitting, to architectural and engineering design, building construction and facilities and property management. With a cohesive development team that has worked together for more than fifty years, Campanelli can assure its clients that every aspect of a project is directed, monitored and controlled by Campanelli Companies. For more information, visit www.campanelli.com.

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