

## Cole of Arnold Peck's Commercial World brokers \$2.6 million sale

November 11, 2010 - Spotlights

Robert Cole, senior vice president of Arnold Peck's Commercial World, represented the seller, 1447 Chapel LLC, in the \$2.6 million sale of a 17,500 s/f retail condominium complex located at 10 Washington St., adjacent to the railroad station.

Todd Twombly of Sovereign Real Estate Group represented the buyer, Braca Properties, in the transaction.

The buyer is a prominent Gloucester business man who owns many properties which made him the perfect fit for the property. This facility enhances the new buyer's position in the market.

Robert Cole engineered the transaction over the last 18 months and now finally concluded it.

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