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Endeavor and Capital Trust complete merger to create Endeavor Capital

November 11, 2010 - Financial Digest

According to Anthony Borghi, president of Endeavor, the firm has successfully merged with Capital Trust of Boston and its founding partners Kurt Stenhouse and Chris Anderson. The newly created company, Endeavor Capital, is now one of greater Boston's largest provider of alternative real estate financing and anticipates closed transactions to quickly exceed \$100M.

"We are excited about bringing together the strengths of our companies after several years of participating together in funding numerous special situation loan transactions under extraordinary economic conditions," said Borghi.

Endeavor Capital is primarily a short term, real estate bridge lender, which funds private commercial real estate loans.

"The synthesized loan underwriting infrastructure that Kurt and Chris have developed with their employees over the past 15 years is unparalleled and I look forward to working with them to continue building upon an already successful business model," said Borghi.

Endeavor Capital can typically commit to close a special situation transaction within 72 hours, since the loan is entirely based on the strength of the subject collateral versus the financial condition of the borrower.

"Developers and investors of all kinds have been stopped dead in their tracks by banks over the last several years due to the economy," said Chris Anderson. "Endeavor Capital provides the financing required to push deals across the goal line and ultimately allows investors to execute their business plans; although we are lenders and not equity participants, we believe that our years of experience provide our clients with unparalleled expertise."

The merger of Endeavor and Capital Trust creates a much larger, diverse team of industry experts that will continue to provide private capital to finance and service the increasing volume of special situation loan requests in the ever-changing landscape of real estate financing.

About Endeavor Capital

With offices in Boston and Dedham, Mass., Endeavor Capital serves as the premier alternative-financing lender in Massachusetts specializing in the Boston area. Endeavor Capital offers privately funded loans ranging from \$100,000 to \$10 million to real estate developers and investors. All loans are based on real estate value, not credit or income.

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