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Arbor closes on \$1.354 million loan for Lakeside Manor Apartments

November 18, 2010 - Connecticut

Arbor Commercial Funding, LLC (Arbor), a wholly-owned subsidiary of Arbor Commercial Mortgage, LLC, recently closed on a \$1.354 million loan under the Fannie Mae DUS Small Loan product line for the 24-unit complex known as Lakeside Manor Apartments. The 10-year loan amortizes on a 30-year schedule.

The loan was originated by John Edwards, vice president, in Arbor's full service Boston, Mass. lending office. "We were pleased with the opportunity to provide financing for a new client in this deal and we look forward to future opportunities," Edwards said.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540