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Klemmer Associates brokers sale of 21.37 acre land site to MRS Management for \$1.75 million

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Klemmer Associates, LLC has brokered the sale of a 21.37 acre site for redevelopment at 150 Andover St. The site was formerly home to the Morton Thiokol Corp. who had vacated the property. The seller of the property was Rohm & Haas Company, and it sold for \$1.75 million.

New owner, MRS Management, has already begun site improvements the day after closing on the land by dismantling a very large water tower. The property, to be known as The Centro, when complete will be a multi-sport indoor turf complex which will service many local soccer, lacrosse and field hockey teams. Impact Athletics, a new fitness center, owned by Matt Foley and Peter Repas will also be located in the Centro. Local developer Connolly Brothers Inc., from Beverly will be the general contractor for the new complex.

Klemmer Associates, LLC is a full-service commercial real estate firm, offering strategic real estate solutions for the industrial, office, and investment markets. Based in Winchester, Massachusetts, Klemmer Associates represents local and international clients with brokerage, consulting and investment sales services.

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