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The Hampshire Companies signs Sportika Export to 53,360 s/f

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According to The Hampshire Companies, Sportika Export Inc. has signed a long term lease for 53,360 s/f of industrial space at 83 White Oak Dr. The transaction marks the second largest lease deal in the Hartford industrial market in 2010.

Sportika Export Inc. is the single largest, exclusive export distributor of sports nutrition in the U.S. with a multi-national network of international distributors in over 130 countries. This worldwide distributor will use the single tenant industrial building as a warehouse, distribution center and office. Situated on 3.91 acres, 83 White Oak Dr. is a single-story industrial facility which was originally built in 1995 with an additional 20,000 s/f of space added in 2002. The property features four loading docks, one drive-in door and approximately 11,586 s/f of finished office space on two floors with elevator access. The building is located in the White Oak Industrial Park of Berlin and offers quick access to I-91 and 84 via Rte. 9.

"With the mid-2010 vacancy rate exceeding 17%, it has been a difficult year for the greater Hartford industrial market and this deal represents one of the largest lease transactions in this market in 2010," said Pat Krasowski, an investment manager of The Hampshire Companies.

"The strategic location and the highly finished two-story office component made the property the ideal site for our growing business," said Barry Griffing, president and CFO for Sportika Export Inc. "The White Oak Industrial Park has become a desirable location for a wide range of national and international companies which also made it a great fit for Sportika Export Inc. Hampshire has an excellent reputation as a property manager and we look forward to a positive, long-term relationship."

Timothy D'Addabbo of Cushman & Wakefield represented Hampshire in the transaction.

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