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Marblehead Bank opens new branch at 100 Cummings Center

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Marblehead Bank has leased a first-floor suite at 100 Cummings Center for its third location, and the first outside of Marblehead. Originally Marblehead Savings Bank, the word "savings," which implies a financial institution of somewhat limited scope, was removed from the name in 2008 to better reflect the company's extensive array of products.

Known as a community-focused business, Marblehead Bank prides itself on customer service. According to chief operating officer Mark Llewellyn, the company believes this customer-centered approach will enable it to successfully extend its business into the commercial market.

Llewellyn said, "We looked at a lot of areas for the new branch, but Cummings Center seemed like the ideal place. The environment is great and there are lots of businesses."

Cummings Center vice president and general manager Steve Drohosky confirmed that the 77-acre lakefront campus is home to more than 500 diverse businesses, including corporate headquarters, software developers, retail/service stores, and a variety of high technology and research firms. Drohosky said, "On-site amenities, such as day care, fitness centers, restaurants, medical offices, salons and spas, as well as banks, make Cummings Center a unique and thriving business district."

Marblehead Bank negotiated the lease directly with the Cummings Properties leasing team.

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