

Taylor Group of RPL Commercial sells 23,000 s/f brick warehouse; sold for \$462,500 to Ha & Ahn Props. for Asian market

December 09, 2010 - Rhode Island

RPL Commercial sold a 23,000 s/f brick building located at 176 Narragansett Ave. in the Elmwood section of the city for \$462,500. This 1930s single level brick warehouse/distribution building is located on a 1 acre lot and has highway access.

Nelson Taylor of the Taylor Group at RPL Commercial listed the property for sale and represented the seller, Modern Industries Inc. The buyer, Ha & Ahn Properties, plans a retail and wholesale Asian supermarket at the property. The building was originally listed for \$599,000 and was on the market for 223 days.

RPL Commercial is the commercial arm of Residential Properties Ltd., Rhode Island's largest independently-owned real estate brokerage. The Taylor Group specializes in representing both buyers and sellers of multi-family residential buildings, investment opportunities, and unique commercial properties.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540