

Developer Berenson leases four new tenants at Freeport Village Station

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Berenson Associates, Inc., developer of Freeport Village Station, Freeport's newest retail development, is kicking off its leasing program with a group of four retailers who are the first tenants to sign leases with this lifestyle center complex.

Phillips-Van Heusen Corp. has entered into leases for four of its premier outlet stores - Calvin Klein, IZOD, Van Heusen and Geoffrey Beene. They are the first retailers to sign with Freeport Village Station.

The 120,000 s/f multi-level complex, at the corner of Main and Mill St., is expected to include between 30 and 40 retail factory outlet stores and restaurants, two elevators providing handicapped accessibility, a 550 car parking garage, and other public amenities.

Forbes magazine named Phillips-Van Heusen to its "Best of the Best" list for 2006, cited for performance, leadership, innovation and execution. The company, which prides itself on its community service and corporate responsibility practices, is dedicated to improving the communities in which it is active and to partnering only with those who share its values.

Alfred Yebba, Berenson Associates chief operating officer said, "We are thrilled to announce our partnership with this successful, community-minded company, which owns some of the most renowned designer brands in the country."

"These are the first leases signed. Many others are in the works and we expect to make additional announcements in the coming weeks," Yebba said.

Freeport Village Station was planned in conjunction with L.L.Bean on property across the street from the L.L.Bean flagship store. The new development will bring a state-of-the-art shopping experience while maintaining the town's character. Preparation at the 3.6 acre site is underway. The former L.L.Bean factory store has been demolished. Site work is expected to begin and construction will follow immediately thereafter.

The project is expected to open in the spring of 2009. A portion of the parking garage is expected to be open in late 2008.

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