



CELEBRATING
55 YEARS

nerej

Rogerson to develop \$45 million Rice Eventide Home at LNR's SouthField; independent senior living facility designed by Sheskey

December 16, 2010 - Construction Design & Engineering

According to SouthField developer LNR, William B. Rice Eventide Home will expand to a new facility at SouthField which will include 192 units of senior independent living and a 46-bed skilled nursing facility on 9.4 acres in SouthField Highlands, the community's first residential neighborhood.

The project will produce between 300 and 500 construction jobs. And as with previous deals, the Eventide closing will generate more than \$1 million in new host community payments from LNR to Weymouth and Abington under the host community agreements signed by the two communities. LNR previously said that two South Shore custom homebuilders, Whitman Homes and Interactive Building Group, will construct dozens of new homes in SouthField Highlands.

"SouthField provides us with a unique opportunity to create a wonderful new campus that offers our residents the vibrant surrounding community they seek with easy access to public transit and the amenities of Boston and the entire South Shore," said Joyce Haglund, administrator of Rice Eventide.

At SouthField, Rice Eventide, whose Quincy facility was named one of U.S. News & World Report's 2010 "America's Best Nursing Homes," will expand into independent senior living and provide a broad spectrum of services across a continuum of care.

The new senior community is being developed by Rogerson Communities and designed by Sheskey Architects. Construction is projected to begin in 2012. The total development value is estimated between \$45 and \$50 million.

"The residents of Rice Eventide will contribute a vital element to the SouthField community," said Kevin Chase, regional vice president of LNR. "This project will create hundreds of jobs on the South Shore and send more than a million dollars to local communities as SouthField continues to be an economic growth engine on the South Shore."

The closing of the Eventide land sale will trigger a \$829,676.30 payment from LNR to Weymouth and a \$137,007.58 payment to Abington. Rockland has yet to sign a new host community agreement.

Over the course of the development of SouthField, the neighboring communities of Weymouth, Abington and Rockland have received more than \$5.8 million in host community payments from LNR, including \$3,567,318.89 to Weymouth, \$1,727,400.42 to Rockland and \$506,526.32 to Abington.

Formerly the South Weymouth Naval Air Station, SouthField will feature 2,850 units of housing and 2 million s/f of commercial and retail space, including Massachusetts' first full scale movie studio, SouthField Studios. The plan also includes more than 1,000 acres of neighborhood parks and dedicated open space, a one of a kind links style golf course, and a \$30 million indoor/outdoor

sports and recreation complex to be developed by Red Sox general manager Dan Duquette and soccer star Kristine Lilly.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540