



CELEBRATING
55 YEARS

nerej

40,000 s/f Center Shops sold to MJF Properties, LLC Montesi of New Haven Group negotiates \$2.45 million shopping center sale

December 23, 2010 - Retail

A retail shopping center at 3 Turkey Hills Rd., known as Center Shops, has sold for \$2.45 million. According to Steven Inglese, principal of the New Haven Group, Inc., the property was purchased by a local investor/developer, MJF Properties, LLC. New Haven Group's Robert Montesi represented the seller, Old Track Road, LLC, and procured the buyer.

The approximately 40,000 s/f Center Shops is anchored by First National Bank of Suffield, and includes nearly 3,000 s/f of office space above the bank. It is situated at the intersection of Rtes. 20 and 187, approximately two miles west of Bradley International Airport. At the time of sale, the property was 80% occupied with a tenant mix of restaurants, service businesses, and retail stores, and features ample parking on its five-acre site.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540