

Condyne acquires \$22m Littleton Dist. Center; 840,000 s/f slated for completion

January 02, 2008 - Front Section

Condyne Real Estate Development has acquired the Littleton Distribution Center for \$22 million. This newly constructed tilt up concrete building, located on 120 acres along Rte. 2A, is subdividable and pre-permitted for additional build-out.

The completed project will consist of two buildings totaling 840,000 s/f. Phase 1 of the first building is complete with 120,000 s/f leased to Plastipak. Phase II, a 240,000 s/f expansion, is ready and set to break ground. Phase III of the project is a 360,000 s/f building expected to be delivered within nine months of ground breaking.

Advantage Construction is the general contractor for the project.

"Littleton affords Condyne the opportunity to acquire a rare, modern industrial warehouse facility with excellent truck access and great clear height but more importantly one of only a handful of developments in Mass. that can house a large big box warehouse requirement under one roof," said Jeff O'Neill, president of Condyne.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540