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Giunta and Nugent of Grubb & Ellis facilitate 8,700 s/f lease for Preotle Lane & Associates

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Grubb & Ellis Company recently represented Preotle Lane & Associates in the lease of 8,700 s/f of office/laboratory space at 200 River's Edge Dr. to Progenika, Inc. Progenika, Inc., is the U.S. subsidiary of Progenika Group, a Bilbao, Spain-based leader in multiplex genotyping technologies. Phil Giunta, executive vice president, and George Nugent, senior vice president, both of Grubb & Ellis' Boston office, facilitated the transaction. Deborah Stevens of The Stevens Group represented Progenika.

"The addition of Progenika further establishes 200 River's Edge as a magnet for high-tech users," said Giunta. "Its efficient space, property amenities and award-winning park make it an excellent option for tenants looking for high-image and flexible office or laboratory space in a park setting."

RiversEdge is a 30-acre mixed-use project, including LEED-certified buildings.

Completed in the fourth quarter of 2009, 200 River's Edge is a 115,000-square-foot LEED Gold-certified office facility on the Malden River featuring a café, river terrace and fitness center. The building currently has 74,300 square feet of space remaining for lease.

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