

Jones Lang LaSalle receives four Office Building of the Year awards

January 06, 2011 - Owners Developers & Managers

Jones Lang LaSalle was presented with four Office Building of the Year and Industry Awards by the Building Owners and Managers Association (BOMA) in the annual ceremony held at the Boston Sheraton Hotel. Top honors were awarded to these Jones Lang LaSalle managed properties and property managers:

- *99 High St. in the Office of the Year (TOBY) Renovated Building category;
- *250 Massachusetts Ave. (the Novartis Building) in the newly created Laboratory Building category;
- *Pauline McDonagh as Boston High Rise Property Manager of the Year; and
- *Don Domoretsky as Property Manager of the Year Suburban.

An extensive capital improvements program was completed at 99 High St., a 730,000 s/f first class office and retail tower owned by TIAA-CREF. Lobby improvements in 2010 featured a new rear lit feature wall, improved detail lighting, furniture, custom flooring, and elevator modernization. Highlights of the exterior changes include: façade upgrades of the first two floors with Colonial Gold granite faced columns imported from India; new brass storefront finishes for ground-level retail and the second floor; new awnings highlighted by down lighting; replacement of the sidewalks along High St.; installation of up lighting around the second floor building perimeter; a new mirrored glass canopy; and iconic entrance with mirrored glass. All building systems have been completely updated.

In 2002, owner Novartis began transforming the former New England Confectionary Company (NECCO) buildings into today's six-story 480,000 s/f laboratory facility, a 20,000 s/f amenities building including an auditorium and cafeteria, and an updated parking structure for 422 cars. Great care was taken to maintain the project's historic character and appearance. As a result it has been listed in the National Register of Historic Places. The NECCO water tower is a landmark on the Cambridge skyline.

McDonagh is the property manager for 99 High St. She teams with vice president Bruce Clifford, director of operations Michael McGloin. Jones Lang LaSalle also serves as the exclusive leasing agent and construction manager for the asset. Property manager Dom Domoretsky collaborates with vice president David Fuller on the Novartis account team.

"The renovation work we did with Jones Lang LaSalle helped create a building that provides the highest quality for our tenants while also being environmentally friendly, which has been recognized by the Building Owners and Managers Association," said Michael Farrell, director of real estate asset management for TIAA-CREF.

According to Jones Lang LaSalle senior vice president Dan Ozelius; "These properties and individuals competed against an impressive list of quality assets. "The awards are a testament to our collaboration, and our commitment to creating value for owners and tenants day in and day out."

BOMA Boston president Dana Warren, of The Federal Reserve Bank of Boston said, "BOMA Boston is proud of the accomplishments of its members, and of the contributions made to the Greater Boston community through the properties they own, manage and service."

BOMA Boston, a division of the Greater Boston Real Estate Board and a federated chapter of BOMA International, represents owners and managers of over 100 million s/f of commercial real estate in the Greater Boston area. BOMA Boston provides the best professional knowledge and networking opportunities in the Greater Boston real estate industry. These opportunities are provided through interactive educational programs and committee work; publication of local, state, national and international industry news and initiatives; legislative and regulatory representation; and community involvement.

Jones Lang LaSalle's Property Management team manages over 10 million square feet of commercial property throughout New England. As the largest property manager in the world, the firm manages an extensive wide range of assets for investors and owners globally.

About Jones Lang LaSalle

Jones Lang LaSalle (NYSE:JLL) is a financial and professional services firm specializing in real estate. The firm offers integrated services delivered by expert teams worldwide to clients seeking increased value by owning, occupying or investing in real estate. With 2009 global revenue of \$2.5 billion, Jones Lang LaSalle serves clients in 60 countries from 750 locations worldwide, including 180 corporate offices. The firm is an industry leader in property and corporate facility management services, with a portfolio of approximately 1.6 billion square feet worldwide. LaSalle Investment Management, the company's investment management business, is one of the world's largest and most diverse in real estate with approximately \$38 billion of assets under management. For further information, please visit our website, www.joneslanglasalle.com.

###

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540