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## **First Realty Management adds eight new condo/apartment communities to portfolio**

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First Realty Management Corp. has added several new condominium and apartment communities to its management portfolio in Massachusetts and Rhode Island. The largest of them is Drummer Boy Homes in Lexington, which consists of 150 townhouse condominiums first occupied in 1976. The property is organized as nine individual condominiums on 57 acres governed by a single association board of 15 representatives. Management commenced on January 1st.

Also in Massachusetts, the trustees for Crossroads on the Charles, a 66-unit high-rise condominium overlooking the Charles River in Watertown, have selected First Realty Management to oversee operations and assist with several capital repair/replacement projects over the next few years.

In Rhode Island, First Realty recently signed a contract to manage Carnegie Heights, an exclusive enclave of oceanfront residences located adjacent to The Tower at Carnegie Abbey, already managed by First Realty. Both are among the residential components of the world class Carnegie Abbey Club, which includes a marina, golf course and equestrian center on the oceanfront in Portsmouth/Newport.

Also in R.I, First Realty has been selected by the board of trustees to manage Riverfront Lofts, a waterfront condominium community on the Pawtucket River. The community includes 59 loft-style condominiums. In Providence, First Realty recently took over management of the Parkis Homeowner's Group Condominium, as well as a rental community called Westfield Commons, now under construction on Dexter St. adjacent to Westfield Lofts, another First Realty managed building. First Realty has also added two new properties to its portfolio of affordable rental properties in Lawrence, Mass. The Newbury and Garden re-development was financed with funds from HOME and the City of Lawrence Lead Abatement Program.

First Realty has also been selected to manage Union Crossing, a mixed use property on the Merrimack River with 60 units of newly renovated loft style Tax Credit housing, as well as commercial space.

First Realty Management is an award-winning Accredited Management Organization® that manages some 6300 apartments and condominiums in 60 properties, ranging from world class luxury condominiums to tax credit and affordable rental housing, commercial and retail space. ###

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