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Bolton Valley Resort owners hire Krongel of Mirus Resort Capital

January 06, 2011 - Northern New England

The owners of Bolton Valley Resort, big mountain skiing and riding 30 minutes from Burlington, have engaged Mike Krongel of Mirus Resort Capital, a New England investment banking firm, to identify and evaluate growth opportunities for the resort. Bolton Valley is owned by partners Doug Nedde and Larry Williams of Redstone, a commercial real estate development company in Burlington.

"Future development plans at Bolton Valley include improvements to the existing base area, lift upgrades and expansion of snowmaking capacity," said Williams. "There are plans to create a sustainable primary and second home community, a canopy tour, zip rider, mountain biking, and the installation of a second wind powered turbine capable of producing more than five million kWh of energy per year. We are looking to Mirus Resort Capital to advise us on how to best move Bolton Valley forward."

The partners have owned and operated Bolton Valley Resort since 2007, when they purchased the interests of Bolton's former owner/operator. Mirus' assignment is to identify purchasers or equity investors to implement Bolton's plans for growth.

Mirus Resort Capital is an investment banking firm located in Burlington, Mass. Mirus focuses on mergers, acquisitions, debt and equity placement and joint venture creation. Mirus Resort Capital works primarily with resort, recreation and hospitality enterprises. In its work with Bolton, Mirus will identify investor partners whose experience, expertise and goals coincide with the investment opportunities at Bolton Valley Resort.

Bolton Valley Resort is Vermont's most convenient big mountain for skiing and riding packed with value. Less than 10 minutes from I-89 and less than 30 minutes from Burlington, the family-friendly mountain offers skiers and riders of all abilities three mountain peaks with 71 trails and 6 lifts, plus 3 terrain parks including the Burton Progression Park.

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