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Vernet of Vernco 156, LLC purchases 156 Andover St. for \$1.1 million

January 06, 2011 - Front Section

156 Andover St. on Rte. 114 has been sold. Vernco 156, LLC with George Vernet as its manager, has purchased the two-story retail/office building from East Boston Savings Bank. The total square footage of the building is 17,136 s/f. It consists of 4 retail units, 5 office units and an underground parking garage. The current tenants include Jenny Craig, Bay State Physical Therapy, Dr. Lawrence Miller, Brain Balance and Cartridge World. The building abuts Papa Gino's and Honeydew Donuts. The site consists of 1.95 acres on Rte. 114 which is on a land lease. It is located at a traffic light with 45,000 cars going by per day. The building was purchased at auction from Paul Saperstein Auctioneers. The purchase price was \$1.1 million. Financing was provided by East Boston Savings Bank.

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