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The Stubblebine Co. arranges \$2.45 million sale of 400 Charter Way

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David Stubblebine, James Stubblebine, Micah Stubblebine and Ellen Garthoff of The Stubblebine Company represented the seller, Told Partners Inc., and buyer, Lynnway Auto Auction, in the \$2.45 million sale of 400 Charter Way. Built in 1989, this industrial building has a two story 14,000 s/f office space, 8 tailboard docks, 1 drive in door, and 23' clear height, situated on 8 acres, located close to the intersection of Rte. 3 and I-495.

In a separate but related transaction that closed concurrently, The Stubblebine Co. also sold 40 adjacent acres to Lynnway Auto Auction for \$1.15 million.

According to David Stubblebine, "400 Charter Way, Billerica will undoubtedly prove to be an outstanding new location for Lynnway Auto Auction. It affords them excellent highway access, significant expansion potential and better accessibility to the most affluent suburban communities in the Greater Boston area."

The Lynnway Auto Auction is as a dealer consignment auction now into its twelfth year. The ownership group consists of former auctioneers and a new car franchise owner with over 30 years of experience in vehicle auction re-marketing. This experience has lead to the formation of an auction that surpasses the expectations of both new and used car dealers in regards to facility management, Transportation management, reconditioning service, mechanical and body repairs, on site floor planning, and first rate customer service.

The Stubblebine Company/CORFAC International specializes in the lease and sale of large industrial and flex properties throughout New England.

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