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CBRE Capital Markets completes \$166.654m portfolio refinance on behalf of Eaton Vance Mgmt.

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CB Richard Ellis Group, Inc. (CBRE) Capital Markets division completed a \$166.654 million multi-housing portfolio refinance on behalf of a fund managed by Eaton Vance Management.

The portfolio consists of seven apartment communities and over 2,100 units located in Riverside, CA; Phoenix, AZ; Houston, TX; Atlanta, GA; Pembroke Pines, FL; Altamonte Springs, FL and Boynton Beach, FL. The seven loans were underwritten individually and on a non-crossed basis.

Senior vice president Paul Donahue in the CBRE New England Boston office sourced the debt on behalf of the borrower. Also participating in the execution of the refinance were vice chairman Charles Foschini, executive vice president Robert LaChapelle, executive vice president Rocco Mandala, executive vice president Holly Minter and executive vice president Troy Tegeler.

"CBRE created a stellar team with senior finance professionals located in each market, assisted by investments sales and valuation teams, that provided timely analysis and underwriting to support Freddie Mac in providing attractive debt to the borrower," said Mr. Donahue.

Eaton Vance Management is a wholly-owned subsidiary of Eaton Vance Corp., one of the oldest investment management firms in the United States, with a history dating back to 1924. Eaton Vance and its affiliates managed \$182.5 billion in assets as of October 31, 2010, offering individuals and institutions a broad array of investment strategies and wealth management solutions. The Company's long record of providing exemplary service and attractive returns through a variety of market conditions has made Eaton Vance the investment manager of choice for many of today's most discerning investors. For more information about Eaton Vance, visit www.eatonvance.com.

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